

**UW Oshkosh Nursing Loan Program
Application/Solicitation Disclosure Statement**

CREDITOR:
UW Oshkosh
800 Algoma Blvd
Oshkosh, WI 54901
(920) 424-3377

Loan Interest Rate & Fees

Your **fixed interest rate** will be

5.0 %

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not move lower or higher than the rates on this form. Interest begins to accrue when you enter repayment, typically 9 months after you cease to be enrolled at least half-time. Interest does not accrue during deferment or grace periods.

Loan Fees

Late Payment Charge: Up to 6% of the amount of the past due payment after 60 days

Loan Cost Example

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon one repayment option available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (fixed rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 Years (includes associated fees)
1. Standard Repayment Option Payments are made monthly	\$4000	5.0%	10 Years Max repayment time, minimum \$40 per month Repayment begins 9 months after graduation	\$ 5,091.01

About this example

Federal Nursing Loan

There is no penalty for early repayment. Repayment begins 9 months after graduation or if enrollment drops below half-time. A minimum monthly payment of \$40 is required. This example assumes the minimum monthly payments.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type
PERKINS for Students	5.0% fixed
STAFFORD for Students	5.0% fixed Undergraduate subsidized
	6.8% fixed Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate / Professional Students	7.9% fixed Federal Direct Loan

You may qualify for Federal education loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at:

www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Accept on TitanWeb and Follow Instructions As Prompted.

After accepting, you will receive instructions by email to continue processing with ECSI, the servicer for UW Oshkosh's Nursing Loan. The steps will include loan entrance counseling, a promissory note, and a self-certification form, among others. You may refer to: http://www.uwosh.edu/fin_aid/process/receiving-aid/nursing-loan-processing for more details.

REFERENCE NOTES

Variable Interest Rate

- The interest rate is static at 5.0%

Eligibility Criteria

- Recipients must have completed 30 credit hours, and be enrolled at least half-time as a Nursing major
- Must not be in default on another student loan
- Demonstrate financial need.
- Be a U.S. citizen or eligible non-citizen
- Maintain satisfactory academic progress
- No interest accrues while the student is enrolled at least half-time.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

Please keep this form for your records. Do not return to UW Oshkosh.